



PRESS RELEASE

1 February 2017

STAYCITY APARTHOTELS OPENS ITS DOORS IN MARSEILLE

Leading aparthotel operator Staycity Aparthotels has today [1 February] opened in Marseille, the first of two new Staycity properties in France.

Staycity already operates an aparthotel in the busy and popular 10th district of Paris, minutes from the Gare de Paris-Est transport hub, and today adds Staycity Marseille to its expanding portfolio. The property, based in Marseille's popular historical Vieux Port, has 108 apartments.

In March 2017 Staycity will open in Lyon in a purpose-built, 144-unit development in the city centre, within walking distance of the historic old centre and 10-minutes from the main business hub and train station.

"France has long been a mainstay in our expansion plans and we hope to add further properties in strategic sites in the coming years," commented Staycity CEO Tom Walsh.

"These properties and our existing premises in Paris, provide us with a firm base in France, which will help build our reputation as the go-to aparthotel operator."

Dublin-based Staycity Aparthotels is one of the fastest-growing serviced apartment providers in Europe. Its well-equipped apartments, with kitchen areas enabling guests to prepare their own food, are popular with both leisure and business travellers.

Staycity Aparthotels, which have a 24-hour reception, laundry facilities, and luggage storage with most properties also having a gym, car park, café and lounge area, offer guests a more relaxed, home-from-home experience than other types of accommodation.

The company now operates over 3,000 apartments across 10 major cities in the UK and Europe with expansion plans taking it to 15,000 apartments by 2021. Other openings over the next 12 months include Manchester (182), London Covent Garden (106) and Liverpool (202).

www.staycity.com. [ends]

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About Staycity Aparthotels

Staycity Aparthotels is a privately held company based in Dublin offering short-term apartment and aparthotel lettings in central city locations. These include Dublin (179 apartments), Edinburgh (146), Manchester (84), Liverpool (56), Birmingham Arcadian Centre (79), Birmingham Newhall Square (170), London Heathrow (269), London Greenwich (166), Paris (50), York (197), Marseille (108) and Lyon (144). The company was founded in 2004 by Tom Walsh and his brother Ger starting with an apartment in Dublin's Temple Bar, a former recording studio used by the likes of U2.

With its active expansion across Europe Staycity has quickly established itself as one of the leading serviced apartment operators. In 2015 it secured capital funding from Swedish finance house Proventus Capital Partners. The company has a projected annual turnover of €60m (2017).

In January 2017 seven of the company's properties became Laterooms.com Simply The Guest Top Rated (STG) winners, based on guest review scores of over 80%.

In 2015 Staycity was inducted into the TripAdvisor Hall of Fame, having won a Certificate of Excellence award for its Birmingham (Arcadian Centre) and Dublin (Saint Augustine Street) locations for five consecutive years. www.staycity.com