



PRESS RELEASE

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STAYCITY FORGES AHEAD IN FRANCE WITH TWO KEY OPENINGS

Leading aparthotel operator Staycity is putting France firmly in its sights with the announcement of two premises opening in the country in 2017.

Staycity already operates an aparthotel in the busy and popular 10th district of Paris, minutes from the Gare de Paris-Est transport hub, and will add Staycity Marseille to its portfolio when it opens for business in February 2017. The property, based in Marseille's popular historical Vieux Port, will offer 108 apartments.

In Spring 2017 Staycity will open in Lyon in a purpose-built, 144-unit development in the city centre, within walking distance of the historic old centre and 10-minutes from the main business hub and train station.

"France has long been a mainstay in our expansion plans and we hope to add further properties in strategic sites in the coming years," commented Staycity CEO Tom Walsh.

"These properties and our existing premises in Paris, provide us with a firm base in France, which will help build our reputation as the go-to aparthotel operator for both leisure and business travellers."

Staycity premises opening in the UK over the next 12 months include Manchester (182), London Covent Garden (106) and Liverpool (202).

Staycity Aparthotels now has over 3,000 apartments across eight major cities across the UK and Europe with expansion plans which will take it to 15,000 apartments by 2021. www.staycity.com.

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About Staycity Aparthotels

Staycity Aparthotels is a privately held company based in Dublin offering quality short-term apartment and aparthotel lettings in central city locations. These include Dublin (179 apartments), Edinburgh (146), Manchester (84), Liverpool (56), Birmingham Arcadian Centre (79), Birmingham Newhall Square (170), London Heathrow (269), London Greenwich (166), Paris (50) and York (197).

The company was founded in 2004 by Tom Walsh and his brother Ger who began offering short-lets on an apartment in Dublin's Temple Bar, a former recording studio used by the likes of U2.

With its active expansion across Europe Staycity has quickly established itself as one of the leading serviced apartment operators. In 2015 it secured capital funding from Swedish finance house Proventus Capital Partners. The company has an annual turnover of €40m (2015).

Last year Staycity was inducted into the TripAdvisor Hall of Fame, having won a Certificate of Excellence award for its Birmingham (Arcadian Centre) and Dublin (Saint Augustine Street) locations for five consecutive years. In the same year Staycity won the Association of Serviced Apartments Providers 'Industry Breakthrough' Award. www.staycity.com