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URBAN STAY REACHES 5-YEAR GOAL IN LESS THAN 3 YEARS

3 BRAND NEW APARTMENT BLOCKS NOW UNDER DIRECT MANAGEMENT

Newest locations: Liverpool Street/City, Monument, Victoria

Urban Stay has reached its 5-year goal of managing 50 apartments in less than three years. Following the acquisition of new blocks at Liverpool Street, Monument, and Victoria Urban Stay now operates 58 apartments under direct management.

The properties are a mixture of apartment types which enable Urban Stay to offer greater choice of accommodation options to its corporate clients. The new properties are comprised of studios, one-beds, two-beds, as well as a three-bedroom penthouse in Monument with a private roof terrace.

Mr. James Swift, Urban Stay's Director of Business Development and Operations said: "The London property market is extremely buoyant, and serviced apartments are becoming more and more the business traveller's first choice. New developments are however difficult to come by, especially for such a young company, so Urban Stay is very excited to acquire these new locations."

Ms. Jenny Dreiling, Urban Stay's Director of Finance and Marketing added: "It is a tremendous opportunity for us to expand in these key London locations and we're very pleased to have achieved our long term goal so quickly."

Additionally, the firm is now actively hiring new positions in Operations and in Reservations to assist with this exciting time.

Urban Stay, which has its headquarters in London, was founded only a little over two years ago. The company quickly expanded into the corporate serviced apartment market with a number of enviably located flats in the Liverpool Street area off Bishopsgate. Urban Stay has now expanded this base to cover not only a significant portion of the Liverpool Street area, but two blocks in Monument, three in Notting Hill, and now a new block in the heart of Victoria. This newest expansion comes at an exciting time for this young company and couldn't have been possible without a strong team behind it.

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